

Wilson Commercial Enjoyed a Successful 4th Quarter 2009

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SoCal-based Wilson Commercial Real Estate closed out 2009 with a successful fourth quarter, having brokered 13 big box leases during that time. Currently, the company handles leasing for over 90 retail properties totaling 8.3 msf, including 41 retail boxes representing 2.4 msf in Southern and Central California.

In 2009, the company executed 53 leases for just over 1 msf and valued at approximately \$925 mil. Some of the leasing highlights include the following:

- Burlington Coat Factory signed a 10-year lease for 77.2k sf at Town Gate Shopping Center in the former Mervyns building located at the intersection of Frederick and Centerpoint Dr in Moreno Valley. Shauna Mattis and Scott Burns of Wilson Commercial Real Estate represented the landlord, Inland Western. Navarro Retail Group LLC repped Burlington Coat Factory.
- Burlington Coat Factory signed a 10-year lease for 77.9k sf at Marketplace 99 in the former of Mervyns building located at the intersection of Bond Rd and East Stockton Blvd in Elk Grove. Shauna Mattis and Scott Burns of Wilson Commercial Real Estate along with CB Richard Ellis represented the landlord, Inland Western. Kent De Spain of Retail West represented Burlington Coat Factory.
- Burlington Coat Factory signed an 11-year lease for 77.9k sf at Vacaville Commons in the former Mervyns building located at the intersection of Nut Tree Pkwy and Harbison Dr in Vacaville. Shauna Mattis and Scott Burns of Wilson Commercial Real Estate along with CB Richard Ellis represented the landlord, Inland Western. Kent De Spain of Retail West represented Burlington Coat Factory.
- LA Fitness signed a 15-year lease in Alicia Towne Center at the corner of Alicia Pkwy and the I-5 in Mission Viejo. The privately owned health club chain will redevelop the two-story building to occupy approximately 70k sf utilizing a portion of the second floor. The new facility is expecting to open at this location in the fourth quarter 2010. Chris Wilson of Wilson Commercial Real Estate represented the landlord, Watt Commercial. The Clover Company & Real Source Partners represented LA Fitness.
- LA Fitness signed a 15-year lease for 44.8k sf at Palo Woods retail center located at the intersection of Sepulveda Blvd and Vermont Ave in Harbor City. Wilson Commercial Real Estate provided leasing consultation services to the landlord, Watt Commercial. The Clover Company & Real Source Partners represented LA Fitness.
- Ross Dress for Less signed a 10-year lease for 29.1k sf at Palo Woods retail center located at the intersection of Sepulveda Blvd and Vermont Ave in Harbor City. Wilson Commercial Real Estate provided leasing consultation services to the landlord, Watt Commercial. The Clover Company & Real Source Partners represented Ross Dress for Less.
- Dollar Tree signed leases for six new stores in Ventura, Signal Hill, Baldwin Park, Colton, Temecula and Westminster encompassing 52.7k sf. Scott Burns of Wilson Commercial Real Estate in partnership with Studley Retail Services represented Dollar Tree in the transactions.
- AJ Wright signed a 10-year lease for 25k sf at Norwalk Plaza, a Northgate Supermarket-anchored retail center located at Firestone Blvd and Pioneer Blvd in Norwalk. Chris Wilson of Wilson Commercial Real Estate represented the landlord, Watt Commercial. The Clover Company represented AJ Wright.

Wilson Commercial Real Estate and their partner, CB Richard Ellis, have been retained by Inland Western to locate tenants for 23 vacant Mervyns stores throughout California and Texas totaling 1.67 msf. Thus far, the team has completed leases for three stores and is in negotiation on approximately nine other locations.